

**NERANG RSL & MEMORIAL
CLUB INC.**

36th ANNUAL GENERAL MEETING



17TH FEBRUARY 2019

NERANG RSL & MEMORIAL CLUB INC.

69 Nerang Street NERANG QLD 4211 Ph. (07) 5578 1222

36th ANNUAL GENERAL MEETING

SUNDAY, 17th FEBRUARY 2019

at 9.00am in the Clubhouse.

The business to be conducted shall be:

- 1 To receive the Management Committees Report, Balance Sheet and Accounts as at 31 December 2018, and the Auditors report thereon.**
- 2 Presidents Report**
- 3 Treasurers Report**
- 4 Principal Executive Officers Report**
- 5 Election of Management Committee**
- 6 Notice of Motion**

Take notice that at the Annual General Meeting of the Nerang RSL & Memorial Club Inc. to be held Sunday, 17th February 2019, J Poland (Member 89) intends to move that Object 5c (ii) of the Associations Constitution be changed from:

(ii) That the said Meeting shall be held within one (1) month of the date of the alleged offence or the date on which the complaint is laid and that seven (7) days' notice thereof shall be given to each member of the Management Committee.

To:

(ii) That the said Meeting shall be held within two (2) months of the date of the alleged offence or the date on which the complaint is laid and that seven (7) days' notice thereof shall be given to the Management Committee.

Seconder – D Barnicoat (Member 123)

- 7 Appoint a Patron**
- 8 Appoint an Auditor**
- 9 To transact such other business as may be brought forward in conformity with the Association's Constitution**

By Order of the Committee
Andrew F McInnes
Principal Executive Officer
1st January 2019

MANAGEMENT COMMITTEE



Terry McDonald
President 23 years
Committee 25 years
Attendance 18/18



Jim Poland
Vice President 12 years
Committee 14 years
Attendance 14/18



Mark Swain
Treasurer 3 years
Committee 6 ¼ years
Attendance 17/18



David Barnicoat
Committee 9 years
Attendance 17/18



Steve Cook
Committee 4 years
Attendance 17/18



Lloyd Evans
Committee 12 ½ years
Attendance 18/18



Ben Samin
Committee 6 ¼ years
Attendance 16/18



Michael Gray
Committee 3 years
Attendance 17/18



Kevin Griffin
Committee 3 years
Attendance 15/18



Andrew McInnes
Principal Executive Officer
24 years

NOMINATIONS FOR THE 2019 MANAGEMENT COMMITTEE

At each Annual General Meeting held while the triennial rule is in force the number of members required to fill the vacancies on the governing body shall be elected and shall, unless otherwise disqualified, hold office for three (3) years.

NB: The Management Committee of the Association shall consist of a President, Vice President and Treasurer together with six (6) other Members, three (3) of whom may be Social Members. At the election of the Management Committee, the President, Vice President and Treasurer and at least three (3) others shall be elected from members who are full financial Members of the Association. If the necessary number of Full Members shall be not available, then the shortfall may be elected from Social Members of the Association so long as the number of Social Members of the Management Committee does not exceed the number of Full Members of the Management Committee.

ELECTION OF OFFICE BEARERS

NOMINATIONS FOR 2019

POSITION	STATUS	NOMINEE	MEMBER NUMBER	PROPOSER/SECONDER	MEMBER NUMBER
VICE PRESIDENT	*LF	POLAND, James	89	SWAIN, M MCDONALD, T	176 1132
TREASURER	*F	SWAIN, Mark	176	MCGETTIGAN, S SAPWELL, D	15044 17958
COMMITTEE	*F	GRAY, Michael	74	MCDONALD, T SWAIN, M	1132 176
COMMITTEE	F	BOVILL, Rodney	116	SAPWELL, D SWAIN, M	17958 176

*** - DENOTES CURRENT POSITION HELD**

LF – DENOTES FULL/LIFE MEMBERS

F – DENOTES FULL MEMBERS

S – DENOTES SOCIAL MEMBERS

MINUTES OF THE ANNUAL GENERAL MEETING HELD SUNDAY 18th FEBRUARY 2018

Opening

The Chairman Mr T McDonald welcomed all present and declared the 35th Annual General Meeting of the Nerang RSL and Memorial Club Inc. open at 09:00hrs.

Fallen Comrades

The Chairman requested all present to stand and observe one-minute silence in remembrance of fallen comrades.

Welcome

The Chairman welcomed Club Patron, Mr Rod Dux (#1) and thanked him for attending.

The Chairman also welcomed the Auditor, Mr Brian Chapman, advising that he would act as scrutineer assisted by Ms Angela Taylor and Mrs Amy Hewitt.

The Chairman also advised that staff (non) members, Mr Ben Hides (Nerang RSL Golf Club) and Mrs Maree Likely (Nerang RSL Netball Club) were invited to attend the AGM on behalf of their respective intra clubs.

Present

64 members present
2 invited guests

Apologies

11 apologies received

Minutes of Previous Annual General Meeting

The Principal Executive Officer requested the Minutes of the 34th Annual General Meeting held on Sunday, 19th February 2017, be accepted as read.

Moved D Barnicoat (#123) Seconded G Stephan (#60) that the Minutes of the 34th Annual General Meeting held Sunday, 19th February 2017 as presented be accepted.

CARRIED

Business Arising

Nil

Minutes of Special General Meeting held Tuesday, 22nd August 2017

The Principal Executive Officer requested the Minutes of the Special General Meeting held Tuesday, 22nd August 2017, be accepted as read.

Moved C Champion (#566) Seconded R Wilkie (#2525) that the Minutes of the Special General Meeting held Tuesday, 22nd August 2017 as presented be accepted.

CARRIED

Business Arising

Nil

Presidents Report

Mr T McDonald read the Presidents Report.

The President enquired if there were any questions relating to his report.

There being no questions T McDonald requested the Presidents Report be accepted.

Moved L Evans (#141) Seconded D Barnicoat (#456) that the Presidents Report be accepted as read.

CARRIED

Treasurers Report

The Chairman called on M Swain to read the Treasurers Report.

Annual Financial Report

The Treasurer requested that the Auditor Mr Brian Chapman provide an overview of the 2017 financial year.

Mr B. Chapman provided Members with a detailed presentation on the Club's financial position.

Mr B Chapman enquired if there were any questions relating to the Annual Financial report.

There being no further questions the Chairman requested the Treasurers Report and Annual Financial Report be accepted.

Moved K Setches (#1211) Seconded B Farrell (#528) that the Treasurer's Report, Annual Financial Report and Auditors Statement be accepted as presented.

CARRIED

Principal Executive Officers Report

The Chairman called on A McInnes, the Principal Executive Officer, to read the Principal Executive Officer's Report.

The Chairman enquired if there were any questions relating to the Principal Executive Officers Report.

There being no questions the Chairman requested the Principal Executive Officers Report be accepted.

Moved R Dare (#379) Seconded D Barnicoat (#123) that the Principal Executive Officers Report as presented be accepted.

CARRIED

Election of Management Committee

The Principal Executive Officer noted that there are three (3) persons to be elected and advised those present that there is currently one Social Member on the Management Committee.

The Principal Executive Officer further advised that the first three (3) nominees with the highest number of votes, whether full or social, will be elected to the three (3) available positions.

The Chairman read the list of nominees as follows:

- Mr S Cook (#19035)
- Mr K Griffin (#51)
- Mr L Evans (#141)
- Mr J Robinson (#3698)

The Chairman called on each candidate to speak for one minute.

The Chairman sought confirmation that all members present with voting rights were in possession of a green Committee ballot paper, then directed those present to select three candidates by marking three crosses to indicate their preferred candidates, leaving one square blank.

After voting was completed, the Chairman called on the Scrutineers to collect the ballot papers and tally the results.

Notice of Motion

The Principal Executive Officer advised that at the Annual General Meeting of the Nerang RSL & Memorial Club Inc. held Sunday, 18th February 2018, Mr L Evans (#141) moved that Life Membership be bestowed upon Mr J Poland (#89). The motion was seconded by M Swain (#176).

The Principal Executive Officer requested Mr L Evans (#141) address the members.

The Chairman enquired if there was any discussion from the floor.

As no questions were forthcoming, the Chairman requested a show of hands of those in favour of bestowing Life Membership upon Mr James Poland.

CARRIED

Appoint a Patron

The Chairman explained the role of the patron and advised the current Patron was Mr Rodney Dux (#1); he then recommended that he be re-appointed as Patron.

The Chairman enquired whether there were any further nominations.

As no further nominations were forthcoming the Chairman recommended that Mr Rodney Dux (#1) continue as patron.

Moved J Poland (#89) Seconded D Barnicoat (#123) that Mr Rodney Dux be appointed Patron.

CARRIED

Appoint an Auditor

The Chairman explained the role of the auditor and advised that the current Auditor was Mr B W Chapman; he then recommended that he be re-appointed as Auditor.

Moved G Stephan (#60) Seconded R Wilkie (#2525) that in accordance with the Associations Incorporations Act, Mr Brian W. Chapman be appointed the Associations Auditor.

CARRIED

Presentation of 25 Year Membership

The Chairman advised that continuing the recognition of long term members of this Association he would like to acknowledge the following members of 25 years standing:

- Miss Leanne Cooksey (263)
- Mr Richard Dare (379)
- Mr Robert Griffiths (458)
- Mr Raymond Lawson (2288)
- Mr Geoffrey Riley (2320)
- Mr Colin Champion (566)
- Mr Edward Chase (83)
- Mr Peter Davidson (154)
- Mr Raymond Brown (161)
- Mr Tom Saxvik (314)
- Mrs Carol Kydd (358)
- Mrs Raewyn Riley (2321)
- Mr Glen Collins (1692)

Nerang RSL & Memorial Club - Sports Member of the Year Award

The Sports Council Chairman advised that there were three nominations submitted for the award – Swimming Club member, Mr Norm Bell (#3133), Netball Club member, Mr Damian Likely (#11562) and Golf Club Member, Mr Ben Hides (Staff).

The Sports Council Chairman read all nominations to the members advising that the winner of Sports Member of the Year Award was Mr Damian Likely (#11562) of Nerang RSL Netball Club Inc.

Mr D Likely (#11562) accepted the award.

Results of Management Committee Election

The Chairman advised that there were 64 ballots presented, with one (1) deemed invalid by the Scrutineer, B Chapman.

The Chairman then informed the members present that in accordance with Section 9 of the Associations Constitution, the three candidates with the highest number of votes were:

- Mr Stephen Cook (#19035)
- Mr Kevin Griffin (#51)
- Mr Lloyd Evans (#141)

Motion to Destroy Ballot Papers

Moved J Poland (#89) Seconded G Stephan (#60) that all ballot papers be destroyed.

CARRIED

Close of Meeting

There being no questions and no other business brought forward, in conformity with the Associations Constitution the Chairman declared the Meeting closed at 10:09 hrs.



STATEMENT OF MEMBERSHIP

Nerang RSL & Memorial Club Inc. as at 31st December 2018

Patron	1
Life Members	8
Members for Life	19
Full Members	268
Social Members	41,582
Total	41,878

All Members have full voting rights.

PRESIDENTS REPORT

Hello members, it is with great pleasure that I present to you the 2018 Presidents report and my 22nd as your President.

2018 was truly a good result in all facets of our operation. As a group, together with Canungra, the nett result is \$1.208M.

Canungra's result is a loss of \$106K but when compared to last year's loss of \$152k is a positive turn-around of \$46K.

Nerang's overall result after depreciation and expenses was just over \$1.3M for the year. A fantastic result compared to last year of just over \$863K. Very encouraging.

Admin and Overheads in both entities were down to last year, another good result. However, Entertainment copped a flogging again this year and is up on last year. That's a return of about \$12 to each of our 42000 members for their \$3 joining fee. A good investment.

Cash and in-kind donations of \$194,801 provides another great result. This shows exactly what our value is as a Club in our community - invaluable. A list of who received something is in the report.

In all other areas of trade, we were up on the previous year. To achieve the result presented comes with a lot of hard work and dedication from all of our staff. The team, in all departments, work tirelessly in providing you, the member, with a unique and memorable experience every time you enter your Club. From just a simple hello greeting at the door to a gentle smile and conversation throughout our Club, our staff are second to none.

A very big well done to Andrew and his team for this result. We know we have the best staff at our Club and this overall result confirms what I've been saying for years.

Canungra is still a work in motion. Membership is the key to Canungra surviving.

Recently an open day at the Canungra barracks yielded 25 new social and very importantly 8 full members. If Canungra can get more visitations each day, consistently, this can only help in deciding its future.

The staff at the Club are very conscientious and try very hard to make their Club thrive. Well done to Kara and Fiona and their team for the great effort they put in, it is much appreciated. The Sub Branch under Col Lee's tutelage need to be thanked as well. Tireless in their attempts to support their Club. Well done guys. During early 2019 the Board is reviewing our business plan for the next 3 years and hard decisions need to be considered about our external entities and the level of support this association can and is willing to provide.

To the future and our redevelopment is almost set and ready to start, definitely in the second half of this year. With approval from the Development Committee to finish off the Club over three stages to cost will equate to approximately \$28M.

The first stage is to square up the gaming room to provide more space downstairs, construction of administration and sub branch offices and a multi-level (3) carpark which will provide approximately 200 plus extra parking spaces. The first level will then be extended over the top of the Gaming room from the existing Function and Events Centre to the new



multi-level carpark. This extension will house the new Function Centre. The cost? Not much change out of \$16M.

The second stage is to extend the restaurant out to the fence line and complete fit out of the function centre, at a cost of approximately \$5M.

Lastly, the third stage will see construction of a 48 suite hotel on top of the carpark and rooftop bar. Cost \$7M.

Stage one to start this year. Stages 2 and 3 are 5 to 10 years away. This is our vision and our future. Threats on the horizon are few but important to note.

The proposed entertainment precinct is a threat to community Clubs all over the coast every Club WILL be affected with a possible \$2 billion Casino being built around the Spit area.

Gold Coast Clubs employ thousands of staff and generate millions of dollars of trade back to their communities and this is under threat by this conglomerate that WILL take money and trade from YOUR community to be spent in the Entertainment precinct. Short sightedness from money hungry governments will be to the detriment to community Clubs. There is only a certain amount of "old" money available to be spent on the Coast and not much prospect of "new" money coming in for the industry to share and maintain your market share in your community. The people will flock to the shiny new pin to spend and that removes the dollar from our community to spend here. Watch this space!

I will take this opportunity to thank Stewart McGettigan for his support to the Club in our endeavours to make Nerang RSL the brightest and best Club anywhere. Without the full support of our Sub Branch we as a Club would not exist.

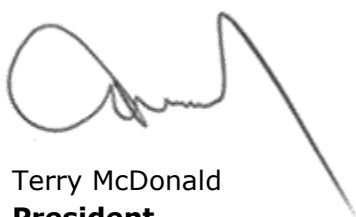
To the Board of our Club - A big thank you for the enormous effort and time you put in to your Club. Your results are finally bearing fruit from the seeds set years ago and you are responsible for that. Well done.

To the fantastic staff at our Club thank you for making every visit memorable and refreshing. 'I tips me 'at to you'. The Club's success is reflected in your efforts! Well done.

Every year, day in day out this bloke is the back bone of our Club and as usual a simple thank you does not seem to be adequate. I can't praise your efforts enough for this Club. To you, Andrew and your staff THANKS for everything you do for our Club.

Vision of our destiny doesn't belong to one group. The journey we undertake as a Club takes time, effort and loyalty. The members of this Club are all of those attributes and more. YOU are to be congratulated for supporting and making NERANG RSL the best Club on the Coast!

'Why go to the Coast when you have it all at NERANG RSL.'



Terry McDonald
President

TREASURERS REPORT

Hello Members, the 2018 financial year has well exceeded expectations in total comprehensive income for the years trading for Nerang RSL & Memorial Club Inc. This has placed the Association again, in a strong financial position.

To show this in real terms, the Total comprehensive income for the year 2017 amounted to \$144,937.

The Total comprehensive income for the year 2018 amounted to \$1,208,122 which shows an increase in profit of \$1,063,185.

Two things stand out in the data from the statement of profit or loss and other Comprehensive income for the year 2018. Total revenue from continuing operations for 2018 of \$21,228,185 is down from \$23,607,650, a difference of \$2,379,465 however, the real impact from the sale of the Advancetown Hotel is the reduction in expenses. \$18,710,236 for 2018 down from \$21,933,378 in 2017. Resulting in a reduction in expenses of \$3,223,142 over that time, which in turn directly has a positive effect on the overall bottom line.

Total equity at the end of the year increased by \$1,208,122.

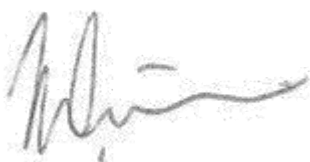
A fantastic result, showing to our members, when tough and difficult decisions need to be made by your board for the overall good of the members and the business, they can be delivered.

Canungra Services Club continues to struggle, although a downward trend on the overall loss provides encouragement, that the business has the scope to improve with every effort being made to achieve this outcome, a loss of \$106,444 for 2018 is a slight improvement from 2017 showing a loss of \$152,333. However, there is a long way to go, again the Board will be confronted with making a decision that will be in the best interest of the members.

On a more positive topic, the next phase of redevelopment, the planning and approval stages are well advanced, and we hope that all costing and council conditions for the development will be resolved. Ushering in a new and exciting dimension to the Nerang community.

The next phase of the redevelopment for the Club would not be possible if the Association was not in the strong financial position that it is, having strong cash flow, a solid bottom line profit, EBITDAR that is above industry standards, total liabilities of \$3,995,435 and Net assets of \$8,951,668 all key performance indicators that the financial institutions look very closely at prior to committing to a partnership for expansion.

The members must be commended for the loyalty and support that you show to your club. Thank You.



Mark Swain
Treasurer



PRINCIPAL EXECUTIVE OFFICERS REPORT

The 2018 financial year for the Nerang RSL & Memorial Club Inc. has exceeded expectation and provided this Association with a solid platform to meet the many challenges that will confront the Management Committee of the Association throughout the 2019 financial year and beyond.

For the financial year ended 31 December 2018, total comprehensive income for the Club increased from the 2017 year from \$144,937 to the 2018-year of \$1,208,122 and increase of \$1,063,185.

Whilst revenue from the rendering of services was down on the 2017 year by \$2,579,122, total revenue from continuing operations exceeded expectation to derive \$21,228,185.

Expenses were down from the previous financial year by \$3,223,142 to \$18,710,236, therefore earnings before depreciation and amortisation expense, finance costs and donations paid was up by \$843,677 from the previous financial year to \$2,517,949 from \$1,674,272 in the 2017 period.

Including amortisation and depreciation, club net income totalled \$1,314,566, up from the 2017-year of \$863,208, an increase of \$451,358, or 52.28%.

This overall trading result underlines the importance and strength of the Management Committees strategic direction, the adherence to resilient corporate governance policy and the continual exercise of that policy and the Management Committees revenue and budget management policy, processes and procedures.

Beverage net profit increased by \$109,033. This result was achieved through by the adherence to industry KPIs, meeting or exceeding gross profit percentages and wage to sales ratios whilst exceeding budgeted forecasts.

The Associations gaming operation defied industry trends, with a net profit increase of \$255,021 or 3.33%, in part due to fastidious management by a very dedicated and committed team and attention to detail, with a desire to improve on industry standards and KPIs.

The Catering Department increased net profit from the previous period to \$219,509, again though to adherence to industry standards and benchmark KPIs.

Gross income for the period increased by 6.95%, or \$623,172 to \$9,578,649. An increase in administration and overhead expenses including depreciation and amortisation to \$8,264,083 provided the club with a net income of \$1,314,566.

Whilst improvement was shown by the Canungra Services Club in the 2018 trading period, the Canungra property returned a net income of (\$106,444), an improvement on the previous year. The improvement in the Canungra operation is pleasing; it is the Management Committees intention to review in detail this operation at the midpoint of this financial year.

Local support for the Canungra facility has improved, with approximately 1000 "home" members up from approximately 450 "home" members two years ago.

Mr James Poland, Vice President of the Nerang RSL & Memorial Club, has been appointed Chairman of the Canungra Advisory Sub Committee, responsible for overseeing and



considering views from the "home" members perspective, working with members to provide an outcome that endeavours to meet the members requirements whilst also appropriate within the Associations strategic plan.

Planning works for the clubhouse development continue. The Sub Branch received Development Approval in May 2017, which was reviewed after due consideration by the Development Committee and approved by the Memorial Club and the Management Committee of the Sub Branch, an application for changes to approval was submitted to the Gold Coast City Council, which was approved in August 2018.

The changes to the DA have slowed the progression of the development, but as agreed by all stakeholders, it is far better to ensure all is correct prior to the actual building.

It is envisaged that works will commence towards the later stages of this financial year, be it noted that at this time there is no starting date for the Development of the proposed extension to the clubhouse, carpark and Sub Branch education facilities.

A very important part of the social inclusiveness of the club is the Sports Council, chaired by Mr Lloyd Evans.

The Sports Council consists of sub clubs, being Netball (Junior and Senior), Euchre, Swimming Golf and Fishing who meet at various times during the week.

I thank Lloyd for his efforts in continuing the success of the Sports Council. All sub clubs have reported an increase to their memberships throughout the 2018 year. The Sports Councils intra clubs help to provide the very essence of what our club is all about in ensuring that all members have an opportunity to be part of and included in a social or sporting activity of their enjoyment.

I thank the Nerang RSL Sub Branch for all your support of and for the Memorial Club throughout the 2018 year. I am very aware that this Association is the envy of many for the relationship that exists between the Sub Branch and Memorial Club.

2018 was a very significant year for the Sub Branch being the 100th anniversary of the end of World War 1.

May I commend the Sub Branch for the excellent and professional way this anniversary was commemorated.

The work that was accomplished by volunteers at Preece House over the four-year period was outstanding.

Not only did the Memorial Club benefit from your endeavours by way of extra foot traffic to our area, the World War 1 Centenary Display and Education Centre provided an understanding of our great local history and truly gave meaning and understanding to today's Nerang, to what conditions and sacrifices were made by our local community 100 years ago.

All staff must be thanked for their tireless efforts in providing for our 42,000 plus members. It is our great staff that make the club what it is, and their efforts are reflected in the strong financial report presented within.

Thank you to our great management team, collectively and individually your tireless efforts are greatly appreciated. Thank you.

Thank you also to our Management Committee for your support of myself and our management team, 2018 was a very solid year operationally and strategically, and whilst 2019 will provide many challenges, I am confident these challenges will be met head on and overcome.

Thank you also to you, our great members, your support and patronage throughout the year 2018 is very much appreciated.



Andrew McInnes
Principal Executive Officer



25 Year Members

As valued members of 25 years standing, we would like to acknowledge the following recipients of the 25-year Memorial Pin.

Jacqueline Ashdown
Kathleen Basey
Laurence Bradley
Lynette Brooker
Susan Brown
Barbara Counsell
Ian Counsell
Delwyn Deveson
Peter Fallert
Bruce Farrell
Walter Fraser
Charles Hilder
Julie Hilder
George Johnson
Joy Johnson
Michael Lawson
Beryl Lloyd
Jennifer McAuley
Terry McDonald
Michael McNally
Julie Naumann
Colin Patullo
Joan Rashleigh
Carol Saxvik
Roger Saxvik
Robert Scott
Barry Thacker
John Todd
Betty Wilkie
Elma Wilkinson
Muriel Yaun
Laurence Young

NERANG RSL SUB BRANCH REPORT

To all members and your families, I wish you a very safe, healthy and prosperous 2019 and trust that you had a wonderful Christmas/New Year. Thank you for your support and assistance of myself and the Committee throughout the year and I look forward to catching up with you in due course.

The year commenced with the Annual General Meeting and the re-election of the Treasurer, Assistant Secretary and a Committee Member due for re-election in accordance with the Nerang RSL Sub Branch Incorporated Constitution. Elected members were Terry McDonald – Treasurer, Michael Powell – Assistant Secretary and Travis Sinclair - Director. Given that Gary McDonald moved on we were also required to elect a replacement Welfare Officer with Darren Sapwell being successfully elected. Positions up for re-election this year are Deputy President, Secretary and two by Directors. These positions are currently held by Stephen Cook, Dave Barnicoat, Mark Swain and Ron James. All the best to all nominees for those positions.



The On-Line Training for Welfare & Pension Advocacy continues and having had Gary McDonald complete the On-Line Level 1 Welfare Course he upped and moved to MacLeay Island just prior to completing the Face-to-Face training. Darren Sapwell commenced and completed the Welfare Level 1 On-Line and Face-to-Face Training over a six-month period and has since received his Accreditation. Since completing the training, Welfare has been changed to Wellbeing and Darren is currently undertaking the Level 2 Wellbeing Advocacy Training On-Line.

The Centenary of the ANZAC Display Centre at Preece House for 2018 concentrated on the Western Front focusing on Villers-Bretonneux, German Spring Offensive, Mutiny on the Western Front, Knighting of General Sir John Monash and others with displays provided by various Schools within the Nerang District and surrounding areas. Unfortunately, due to continual Break-Ins and Vandalism the Committee chose, with reservations, to discontinue with the Trench and it was reluctantly closed, the centre-piece of the Display Centre.

Over the four-year period of the Display Centre we had in excess of 3,500 visitors from all over Australia and 15 Countries from all walks of life. Steven Ciobo, Federal Member for Moncrieff and Minister for Defence Industries awarded Certificates and Medallions to all who assisted in the success of the project at the official closing on Sunday 11 November 2018. He was ably assisted by the State Member for Gaven, Meaghan Scanlon and Gold Coast Division 5 Councillor Peter Young. I would like to thank the two members who were primarily responsible, not only for the innovation of the Display Centre Project, but also for their research, the number of additions they put together to ensure the success of the Project and the countless hours of their own time afforded; Mark Swain and Michael Powell.

Prior to ANZAC Day the Sub Branch held the second Mixed Dining-In Function at the Memorial Club and again it turned out to be a huge success. Approximately 70 were in attendance with a very good contingent from Canungra RSL Sub Branch and a contingent from Canungra Base personnel, including a very good RAAF contingent, as well as members from other ESOs. ANZAC Day Dawn Service was again a great success with excess of 8,000 dignitaries, schools, community groups and locals attending to what can only be described as an extremely well organised Service. The Main Service was also well attended with numbers similar to the Dawn Service. The School Captains of NSHS also recited the ANZAC Uniform Resolution at the Main

Service. Crowds were dispersed over the entire street where the march commenced and finished. I wish to thank to the Organising Committee and everyone that was involved in ensuring that this day was a huge success with compliments coming from far and wide with some very good media attention. Our resident Chaplain, Reverend Charles Holmes conducted what would be his last official ANZAC speeches as he retires and relocates south of the border.

On Sunday 3 June I together with others attended RAAF Base Amberley as the representative of our Sub Branch for the Bomber Command Commemoration Service and laid a Wreath on behalf of the Nerang RSL Sub Branch, in memory of the late AIRCDRE (RT'D) Don Solin. In August we had a Commemorative Service for Vietnam Veterans Day in conjunction with the Vietnam Veterans Association. From 2019 we will be conducting only the one Service for Vietnam Veterans Day and this will be organised jointly by all parties involved. I wish to thank all the volunteers and the Committee of the VVA for all their assistance with the organisation of the Services.

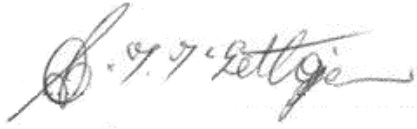
It is with my deepest sorrow that I report that eight of our members passed on during 2018. They will all be greatly missed but not forgotten by all that knew and loved them. May they rest in peace. I would like to thank those who assisted with funerals over the past 12 months in particular Mark Swain who not only attended the funerals to conduct the 'Eulogy' for some of our members but for those who did not belong to our Sub Branch. Thanks to Geoff Stephan also who, on request, assisted with a couple of the funerals.

2018 marked the innovation of some new ideas and events to further assist our members. We saw the introduction of Mornings Teas once a month, held on a Pay Thursday, and Day trips on a quarterly basis. We have taken members and their wives/partners to Canungra RSL, Beaudesert RSL and Ballina RSL for a contribution by members of \$10.00 each for the Bus Trip, two Course Lunch and visits to Museums. They have all been a huge success and I would like to thank Darren Sapwell and Rod Bovill for all the efforts and work they put into both the Morning Teas and Day Trips as they are primarily responsible for the success of these events. The first Morning Tea for the coming year will be held on Thursday 14 February at 10am in the Sub Branch Office and our next Day Trip will be to the Eagle Heights Mountain Resort at Tambourine Mountain on Thursday 14 March departing the Memorial Club at 0900 hours and returning at 1400 hours.

Another highlight of the year, and what an important one it was, we finally procured our own 'People Mover' an LDV G10, compliments of a Grant received from the Department of Veterans' Affairs, Veteran & Community Grants Program. I have tried for nearly two years to procure a vehicle suitable for our Wellbeing/Welfare purposes and I would like to extend my sincere thanks and gratitude to our Grants Officer Ron James who persisted with a number of rule changes along the way to ensure we met all the requirements of the criteria. He was ably assisted by Steve Cook and not to be forgotten our illustrious Secretary, Dave Barnicoat, for monitoring the process and ensuring every detail was attended to and his guidance in sourcing the most appropriate vehicle for the Sub Branch's needs. In company with Dave I signed for the LDV G10 on Thursday 18 January 2019 and due to some minor hiccups with the Motor Transport Department the vehicle was delivered to the Memorial Club and accepted by Dave on behalf of the Sub Branch.

In closing, I would like to thank my Committee and you the members for your support over the past 12 months as we continue to work together as a team to ensure that we have and provide the necessary tools to assist our members and their families to the best of our ability. I firmly believe that we have one of, if not, the best Sub Branches in Queensland let alone Australia wide and provided, in time we can get more people involved in the Wellbeing/Welfare, including the training, we will only get bigger and stronger. It has been an

absolute pleasure and honour to represent you as President of Nerang RSL Sub Branch and I look forward to continuing in this role in the future. Finally, I would like to extend on behalf of myself and the Sub Branch a debt of gratitude to Andrew McInnes, General Manager Nerang RSL & Memorial Club, his Administrative team and Staff at the Club for their continued co-operation, support and assistance throughout 2018.



Stewart McGettigan

President - Nerang RSL Sub Branch



COMMUNITY SUPPORT FOR 2018

We believe that as a community club and leading corporate citizen, it is our objective to benefit the local community at its many levels and to increase accessibility to us, our services and our facilities. This Association receives many requests for financial and in-kind assistance from a variety of causes, distributing funds to groups and external organisations who are associated with the Club and its goals, primarily within the 4211 Region.

Assistance was provided to the following during 2018:

<i>Able Assistance Hearing Group (GC Branch)</i>	<i>Gold Coast Referees</i>
<i>Aged Disability Australia</i>	<i>Gold Coast Rugby League Referees Association</i>
<i>Albert Battery</i>	<i>Golden Crest Manors Social Bowls Club</i>
<i>AMAS PCYC</i>	<i>Guppy's Early Learning Centre Nerang</i>
<i>Ashmore Scout Group</i>	<i>Healing Hooves Inc</i>
<i>Australian Breastfeeding Association Gold Coast</i>	<i>Helensvale Scouts</i>
<i>Beechmont Netball Club</i>	<i>Individual - Bailey Laurence Netball</i>
<i>Beta Sigma Phi</i>	<i>Individual - Erin Lockwood BMX</i>
<i>Bonogin Valley Cricket Club</i>	<i>Individual - Kianna Paine Outrigger Canoeing</i>
<i>Broadwater Dragons Paddling Club</i>	<i>Individual - Maia Gardner Netball</i>
<i>Bursary - Beechmont State School (Matilda Miller and Mikah Browning)</i>	<i>Individual - Matthew Brown Special Olympics</i>
<i>Bursary - Canungra State School (Quin Baumann and Chloe Schroder)</i>	<i>Individual - Robert Deguara Special Olympics</i>
<i>Bursary - Gaven State School (Luke Herod and Reece Hinds)</i>	<i>Individual - Sharni Mott Hockey Australia</i>
<i>Bursary - Gilston State School (William Mann and Lily Harper)</i>	<i>Individual - Shylah Waikai Boxing</i>
<i>Bursary - Nerang State High School (Adam Rossiter and Maddison Breadmore)</i>	<i>Individual - Suzie Trinder Worlds Greatest Shave</i>
<i>Bursary - Nerang State School (Tane Krystic-Plyter and Hudson Gregory)</i>	<i>Individual - Taylor Anderton Trisomy Games</i>
<i>Bursary - Pacific Pines Primary School (Hailey Musson and Stephanie Hardimon)</i>	<i>Individual - Troy Campbell Special Olympics</i>
<i>Bursary - Pacific Pines State High School (Holly Summers and Jaydn Kinder)</i>	<i>Inspire Athletics</i>
<i>Bursary - Park Lake State School (Tate Huxtable and Bailey Masters)</i>	<i>i-Sing Karaoke World Championship Heats</i>
<i>Bursary - St Brigid's Catholic Primary School (Jack Hannigan and Vanessa Hannigan)</i>	<i>Kim Maree's Biggest Morning Tea</i>
<i>Bursary - William Duncan Primary School (Skye Kennedy and Madison Weldon)</i>	<i>Ladies Auxiliary</i>
<i>Bursary - Worongary State School (Charlise Kelly and Mikayla May)</i>	<i>Legacy Ladies Nerang</i>
<i>Canungra Hang Gliding Club</i>	<i>Little Souls Charity Race Day</i>
<i>Carrara Saints AFL Club</i>	<i>Lotus</i>
<i>Clagiraba Rural Fire Brigade</i>	<i>Men of League</i>
<i>Earle Haven Residents Drought Raffle</i>	<i>Mudgeeraba Light Horse Museum Inc.</i>
<i>Essence Early Learning</i>	<i>Mudgeeraba Nerang & Districts Cricket Club</i>
<i>GC Branch QLD Retired Police</i>	<i>National Serviceman's Association</i>
<i>GC Police Legacy Race Day</i>	<i>Nerang & Districts Meals on Wheels</i>
<i>GC Rugby League Referees Association</i>	<i>Nerang BMX Club</i>
<i>Gilston Rural Fire Brigade</i>	<i>Nerang Bulls Rugby Union Club</i>
<i>Gold Coast Hinterland Heritage Museum Inc.</i>	<i>Nerang Community Association Nerang Celebrates</i>
<i>Gold Coast Horse and Carriage Club</i>	<i>Nerang Community Gardens</i>
<i>Gold Coast Magic Club</i>	<i>Nerang Country Women's Association</i>
	<i>Nerang Guides</i>
	<i>Nerang Legacy Ladies</i>
	<i>Nerang Pony Club</i>
	<i>Nerang Roosters JRLF Club</i>
	<i>Nerang Rotary</i>
	<i>Nerang RSL Euchre Club</i>
	<i>Nerang RSL Fishing Club</i>
	<i>Nerang RSL Golf Club</i>
	<i>Nerang RSL Netball Club</i>
	<i>Nerang RSL Sub Branch</i>
	<i>Nerang RSL Swimming Club</i>

Nerang School Chaplaincy
Nerang Scouts
Nerang Senior Citizens Club
Nerang Soccer Club
Paradise Lakes Care Centre
PCYC Nerang
Probus Club of Nerang
Prostrate Group
Queensland Justice Association / Teachers Union
Riverside Community Group
Riverside Residents Association
Rollerblaze
Roosters Hockey Club
School - Gilston State School
School - Beechmont State School
School - Emmanuel College
School - Gaven State School
School - Nerang State High School

School - Nerang State School
School - Oxenford State School
School - Pacific Pines State High School
School - Smarter Kids Nerang
School - St Brigid's Catholic Primary School
School - William Duncan School
School - Worongary State School
Sheilas Shack
Southport Fishing Club
Southport Toastmasters
Technix Netball
Trinity Lutheran College Rowing Support Group
Vietnam Veterans
View Club of Nerang
Vision Australia
Wired 4 Sound Karaoke
Zoo Athletic Australia



VALE

Adolf Gonzales
 Barbara Glasgow
 Barry Lord
 Brian Thompson*
 Christina Nitze
 Cynthia Simm
 Dain Martinsons
 David Jaye
 Denise Lindholm
 Desley Caswell
 Donald Noy
 Dulcie McCure
 Gary Twyford
 Helen Webber
 Ian Collins
 Jan Banfield
 John Brabon
 John Heyward
 John Howard
 John Small

John Smout*
 John Williams*
 Joseph Wherby
 Joyce Abel
 Keith James
 Lee Burrows
 Lou Stagg
 Louis Meyers
 Lynette Waterson
 Neil Tough
 Neville Cohalan
 Norman Wortley
 Raymond Smith
 Skip Piper
 Wallace Healey
 William Bates
 William Burgess

** Denotes Sub Branch Member*

SPORTS COUNCIL REPORT

It is with great pleasure that I can present this report on behalf of the 5 active sporting clubs that represent the Nerang RSL.

The various club reports follow, and I would like to highlight the extremely high standard that the executives of each of these clubs has set and maintained over the last 12 months.

In regard to sound financial management of all of the sporting clubs I am happy to report that this last calendar year has been a record for the level of finances raised and invested by the clubs.

This was helped in no small way by the tremendous support of the members of the Nerang RSL to the Sports Council meat raffles that are run on Thursday evenings. Thank you, members, on behalf of our sporting clubs.

All clubs were extremely active with their respective sports with many successful trips away and some great friendships established between members.

All clubs have already established their financial and business plans for 2019 and I look forward to another year working with our clubs.

I need to make particular mention of our club CEO, Andrew McInnes and thank him for all of the work that he puts in to the continued success of the Sports Council. Much of this work is done behind the scenes and usually goes unnoticed.

I would also like to thank all of the members of the RSL Management Committee who have been very helpful with their strong and continued support of the sports clubs.

Finally, to all of our members, if you are interested in Euchre, Golf, Fishing, Netball or Swimming then I would highly recommend an outing with one of the Clubs sporting bodies.

Lloyd Evans #141

Chairman

Nerang RSL Sports Council

NERANG RSL EUCHRE CLUB REPORT

Another good year for the Euchre Club having 28 members registered and 24-26 turning up on a Tuesday night to play.

Players play for \$50 first prize, \$20 for second prize and scratchies for the player with the least number of games. A cash prize can also be won for the most lone hands on the night.

Approximately 7 players have been travelling to other clubs during the year to compete in tournaments. These were:

January CSI Southport Euchre Club and Bruce Farrell shared first prize.

February South Tweed Sports Euchre Club for a 2 day tournament with Isabel Brunmayr sharing first place on Saturday. On Sunday we had no winners. It was also a trophy tournament which we missed out on.

March Logan Euchre Club where Bruce Farrell shared second prize.

April South Tweed Social Euchre Club for a 2 day tournament but no winners. Also, a trophy tournament but we weren't lucky.

May Lismore Euchre Club for a 2 day tournament and no winners on either Saturday or Sunday.

June Seagulls Euchre Club where Isabel Brunmayr shared first prize. It was a trophy tournament and our players brought the trophy home. Congratulations to the team who consisted of Jenny Farrell, Bruce Farrell, Isabel Brunmayr, Jackey Henry, Gay Rogers and Mel Gibson.

July Redcliffe Leagues Euchre Club with no winners. This was also a memorial trophy day for all players no longer

with us. We didn't win it though.

- August** Nerang RSL Euchre Club and Gay Rogers and Lisa Anderson shared third place. Also, a trophy tournament but we weren't lucky.
- South West Rocks Euchre Club for a 2 day tournament. On Saturday, Isabel Brunmayr shared second prize, no winners on the Sunday.
- September** Tweed Heads Bowls Club and we had no winners.
- October** Southport RSL Euchre Club and Steve Sewell shared first prize.
- Yamba Euchre Club 2 day tournament with no winners.
- November** Greenbank RSL Euchre Club and no winners.
- December** CECA (Combined Euchre Clubs Association) which was held at Nerang RSL Club with no winners. This was also a trophy tournament and we managed to share the trophy with Runaway Bay Euchre Club. The team members were Gay Rogers, Jackey Henry, Mel Simmons, Lisa Anderson, Shirley Hain and Isabel Brunmayr.

Bruce Farrell won the CECA Aggregate Trophy for 2018 obtaining the most games for the year. He gets to hold the trophy for 12 months.

Our local aggregate winners for 2018 were:

- 1st** Shirley Todd with 408 games
- 2nd** Ray Martin with 397 games
- 3rd** Lloyd Ellis with 383 Games

The most lone hands for the year was won by Lloyd Ellis with 169 lone hands.

Congratulations to all our winners for 2018.

Xmas in July was held at the Club with nibbles and drink for our players.

Our Xmas Party was also held at the Club and was enjoyed by all, especially with a visit from Santa.

Our thanks to Lloyd Evans for presenting our aggregate winners their prizes.

Thank you to Nerang RSL and Memorial Club for their support during 2018.

Jenny Farrell
Secretary/Treasurer
Nerang RSL Euchre Club

NERANG RSL FISHING CLUB REPORT

It was a great year for us getting a few new members and we had four fishing charters with BK Fishing Charters.

We had a few comps and are starting to get a few more people turning up to them and even our meetings are attracting more people with suggestions of what they want from the club.

We do raffles every second Wednesday to raise money for the club and are doing well so far.

We finished the year off with a money comp and the winner got a \$100 prize and competitors got brag mats and shirts.

It was a great turn out and everyone had fun bring on 2019 should be bigger and better.

Jeff Robinson
President
Nerang RSL Fishing Club

NERANG RSL GOLF CLUB REPORT

2018 was a great year, we had 24 games averaging 24 players per game and had two teams represent at 2 charity games over the year.

After each game we had lunch either a burger and chips at the course, BBQ back in the #4211SportzBar or Pizzas & Sliders

from the 4211 Café, all golfers also received 2 complimentary beverages after each game back at the RSL, on average including prizes we spent about \$600 to fund each game.

Prizes were given out after each game in the form of cash and bonus prizes of golf balls.

Overall, we beat the Gold Coast Kiwi Club over 5 games so that was a good win.

November 24th & 25th was our trip away, we headed up to Indooroopilly, Brisbane. We played St Lucia on the Saturday and Wolston Park on the Sunday.

We had 20 players attend and a great time was had by all. Our break-up/presentation night was held in the #4211SportzBar on December 15th and partners were invited to attend, we had dinner, beverages and gave out trophies from the year.

All of our BBQ's, beverages, prizes, trophies and the majority of the trip away were funded by the meat raffles held in the club on Saturday afternoon and every fifth Thursday night.

We finished 2018 with \$682.30 in our bank account.

2018 Overall Winners:

A Grade

Club Champion - Malcolm Williams

Club Champion Runner-up - Vince Hayes

Overall Points - Neville Thomas

Overall Points Runner-up - Malcolm Williams

B Grade

Club Champion - Paul Nicholson

Club Champion Runner-up - Selwyn Jackson

Overall Points - Sean Sibson

Overall Points Runner-up - Reg Byrne

Ian Newman Memorial Day Winner - Steven Cullen

A Grade Big Hitter - Neville Thomas

B Grade Big Hitter - Warren Mansell

Sharpshooter - Tony Hawken

Most Improved - James Sullivan

A Grade Least Putts - Malcolm Williams

B Grade Least Putts - Nathan Meers

Biggest Hacker - Warren Mansell

Ben Hides

Secretary/Treasurer

Nerang RSL Golf Club

NERANG RSL SWIMMING CLUB REPORT

This is the 12th report I have prepared for the AGM of the RSL. I always begin by wondering if we did much over the year. But when I complete the report, it never fails to amaze me and reinforces my belief in what a great little club it is.

The Club has now completed 13 years.

2018 proved to be very much the same as previous years, except for a couple of significant milestones. These will be expanded on later. But we managed to stick to our main objective, which is to provide a well-run, financially sound, functioning swimming club for all members of the RSL and the community.

Highlights for the year included;

- Swimming more than 40 times throughout the year. Most of these took place at our home base, the Nerang Pool. We managed to attend 7 away swimming carnivals with a mixed degree of success. The AIF Nationals held at Nelson Bay in March was our biggest trip away. We had good results at the carnival and enjoyed the presentation evening. On the Sunday, the whole team did a boat trip of the area which was enjoyed immensely. Along with great accommodation and weekend of fun a good time was had by all. During the winter season, we went to 4 carnivals, ranging from Cudgen to Southport. Probably the most enjoyed was the Greenmount Ocean swim, which is always a delight. The weather was terrible for the Cudgen carnival, but it's Winter Swimming and the show must go on. In November we went to Twin Towns Club Banora for the AIF Northern Zone carnival.

- As mentioned earlier, we had a couple of milestones in the year, one of which was hosting our first major carnival, The Top End Shield. This was held on Sunday, 5th August at the Nerang Pool. For the first time in quite a few years, all of the 7 clubs in our area sent a team. Total number of attendees was 118. We put a lot of time into the planning of the carnival and it paid off. Great support and assistance were given by Councillor Peter Young and the Nerang RSL. All club members assisted by a number of volunteers did a fantastic job and the carnival went off perfectly. We have since had extremely positive feedback from all the clubs who attended.
 - The other milestone was the awarding of Swim Club Life Membership to 3 of our members. Larry and Sylvia McGeechan founded the club in October of 2004. Larry has continued as a member of the club since then, holding virtually every position from President, Vice President, Secretary, Treasurer, Handicapper, Club Captain at some time. He has displayed outstanding loyalty and determination to make the club succeed. Until very recently he was a competing swimmer, but unfortunately an old injury has lately restricted his ability to swim and he now concentrates more on administration and starting duties. He is still very actively involved with the Club. Sylvia has remained a strong, energetic member of the club to this day. She has run one of the main social activities of the club "The Birthday Bashes", and these are still continuing today. Sylvia has supported Larry and the club as a committee member and is quick to volunteer to assist in the many activities of the club. Her enthusiasm is infectious. Sylvia still swims every Sunday. The other recipient of Life Membership was Rodger Lodewyk. He joined the club in November of 2004 and has held all the offices in the club from President to Handicapper. He is currently in his 12th year as President and is still a swimming member of the club.
 - The club has continued with non-events throughout the year. These included our usual activities such as Australia Day Celebration at Advancetown, Birthday bashes at the RSL, BBQ'S, social golf, Anzac Day functions and Sports Club Barefoot Bowls. We are more than just a swimming club and try to involve all members in our social endeavours. Support and companionship are important to us.
 - This year's annual Christmas Party / Presentation Night was probably one of the best we have had and once again it closed the year in a very agreeable manner. Comments were positive and everyone had a great time. Food was excellent, entertainment good for dancing and although there were less prizes this year, the quality was much better. Thanks to Kerry Muldoon and her team for a great evening.
- We are still facing a membership challenge.
- Although we managed to recruit 3 new members during the year, we lost 3, so we are at the same level as the previous year.
- We have tried everything to attract new members, but in the end, it always seems to come down to word of mouth. With the aging of present members and many away travelling, often we struggle to do the usual activities associated with the running of a club.
- We have a difficulty understanding why we are in this situation, especially as we have a very good product to offer. We are one of the few clubs who assist members with all costs, but all to no avail. So, we just keep on going as we have for the last 10 years, hoping for an increase in numbers.
- Strangely, even with our lack of numbers, our fundraising programme has continued relentlessly. The two main sources, the Sunday Meat Raffles at Advancetown and Thursday Night meat raffles at the RSL have continued unabated. A roster was produced for Advancetown and this made things a lot easier.
- Returns have been good, although towards the later part of the year, we have noted diminishing receipts.

Our position there will be reviewed by members at our AGM on 27th January, 2019.

The other main source of our fundraising is the Thursday Night Meat raffles at the RSL. Performance here is related to the size of the Member's Draw. But overall, we have remained in a good financial position, which has enabled us to provide generous assistance to members attending away carnivals.

Thanks to the efforts of all the Swim club members, we will be starting 2019 with a healthy bank balance. Within the first months of swimming we have 2 major carnivals coming up, the biggest being the AIF Nationals to be held in Melbourne in March. We are hopeful of sending a team there and it will require considerable funding.

The Swim Club thanks the RSL for the excellent support we have received. Special mention must go to Lloyd Evans. This has been a challenging year for him but his tireless efforts on behalf of all the sports clubs, including the swimmers have not gone unnoticed and are appreciated.

Andrew McInnes has always been there for us and we thank him too. Thanks also to Daniel McMahon, Andrew's assistant, who has gone out of his way to help us with so many things. I also want to thank Peter Young for his continuing support.

Lastly, it's the members of the Swim Club who make it the success it is. Special mention and thanks must be given to Jill Hayward, Treasurer, Graham Hayward, Club Captain, Bob Shepherd, our "go to man", Larry McGeechan, Vice President, Colleen Wildermoth and Sylvia Cope, our handicappers, Robin Cope, chief time keeper, Peter Davis, Secretary, and Deb Kleemeyer.

Debbie has been voted "Swim Club Person of The Year" for the 3rd time by all members, so that shows how highly they value her efforts. Mention must also be made of Sylvia Cope's being "Club Champion" for the 3rd time. What a great effort.

I also can't forget our oldest swimmer, Norm Bell, who is 89 and still swimming.

In fact, he took second place in the 25m handicap event this year. Well done Norm.

I look forward to a good year in 2019.

Rodger Lodewyk

President

Nerang RSL Swimming Club

NERANG RSL NETBALL CLUB REPORT

Junior Teams and Coaches

Registration was held in January 2018 from which 8 junior teams were formed. We advertised in 16 local primary and high school newsletters and social media pages to promote our sign on days.

We have seen growth in our Junior Club, we welcomed new coaches, junior players and their families. Our coaches are incredible, and their commitment extends far beyond the training courts and we are very grateful to each of them.

Our 2019 coaches Stacey Gardner, Amy Hewitt, Melinda Brown, Kylie Marks, Kellie Weavell, Andrea Reeves and Eden Crabtree.

In the summer Twilight season, we welcomed new coaches Kowhai Black, Telena Lehmann, Jess Cuthbertson and Amanda Howell.

For our club to grow we NEED volunteers to step up and coach our junior players, the coaching rewards go beyond trophies and medals, it's about sharing your knowledge with kids who are so excited to learn!

If you would like to find out more about what's involved with coaching contact us netball@nerangrsl.com.

Representative Players

Representative trials were held at SCNA and we had a number of Junior Players bring their best and have a go at trials.

In 2019 we have four players selected Maia Gardner, Reighan Joe, Megan Collis and Lily Harper.

As a club we are very proud of the girls and would like to encourage all of our juniors 12 years and older to trial for Reps.

Training at SCNA

Due to the Commonwealth Games held this year, Glennon Park Netball Courts were not available, so training was held at SCNA. This posed a few challenges.

All netball clubs are welcome to use the courts, however there is no set roster, so its first in first served.

There are 13 courts at Southport Carrara, with 8 teams we use 8 netball courts, on any training night there could be an additional 10 teams turning up for training at various times.

Training at SCNA is really popular as it's the only venue where clubs can train under lights, and there is no charge to the netball club to use the courts.

We continued our club BBQ after each training, but with sharing the netball court space with other clubs it was the general feeling from our members that training at SCNA lost its appeal.

Glennon Park Netball Courts

In 2019 it is our club's preference to return to Glennon Park for training on a Wednesday afternoon. Glennon Park is ideally situated for our members to transport to.

The challenge we face is that there is no lighting over the courts, so we rely on the natural light. Netball is a Winter Sport and its dark by 5.15pm. Our volunteer coaches request from their employers to leave work early on a Wednesday afternoon but that's not always possible. Training generally starts at 4.30pm giving our teams 45 minutes max to train. Some coaches can't get there till 5pm.

Glennon Park Netball Courts are bitumen, which over the years through general wear and tear means it is now in need of repair. Often the bitumen comes loose and its dangerous for players who fall over and receive nasty cuts and grazes to their body. Coaches try to sweep the courts with a broom prior to training to remove any loose bitumen. These courts are in need of a resurface.

In the past we have asked for help and support from Councillor Bob La Castra and Gold Coast City Council Sports & Recreation Officer Brendan McNally with restoration of

the current lighting, resurfacing of the courts, and an upgrade to the toilet facilities that includes storage and under cover. Quotes have been sought by Brendan McNally, and the costs were quite high and couldn't be justified.

The Netball Club will continue to utilise Glennon Park for training on a regular basis, with the long-term goal of demonstrating to the relevant authorities that the facilities at Glennon Park Netball Courts are well utilised and worth the reinvestment and upkeep.

Our commitment to Community

Our netball club is committed to being a part of our great community and staying respectfully connected to Nerang RSL & Memorial Club by participating in the ANZAC Day March and Ceremony and leading the ANZAC Service at SCNA in front of all the associations clubs and invited special guests.

We were also invited once again to participate in the Remembrance Day ceremony with 70 of the netball club members representing the service men and women in the local area who served in the First World War.

This year the Netball Club did their bit to pitch in and help out our Aussie Farmers by holding a sausage sizzle and a game of Chocolate Toss at a netball carnival held in August.

Through this fundraising initiative we raised \$1,120 which is a fantastic result. Lots of sausages were consumed and loads of chocolate blocks were won. Thank you to all who generously helped out and donated to this worthy cause. This money was given to Rural Aids Buy a Bale Campaign.

Senior Club

Ten adult teams play netball at SCNA, seven play on a Monday night which includes two mixed teams, and three play on a Thursday night in the new Gold Coast Sports & Leisure Centre in Carrara.

The senior teams play social netball, and players of all skills are welcome to come along and play.

Adult teams start at the age of 14 so it gave some of our older Saturday Junior Players the opportunity to move into an

adults comp. Playing in an adult comp posed some challenges for our senior junior players, but they drilled down and played with speed, agility, skill and a whole lot of respect for the game. At the end of the season this young team won their Grand Final on Thursday night comp, a very fitting end to a great year.

If you are interested in playing in an adult's social competition, then contact the netball club via email to netball@nerangrsl.com.

Future Proofing our Club

Nerang RSL Netball Club has 18 teams, these teams play Monday, Thursdays and Saturdays with Juniors training once a week on Wednesday afternoons.

You would think it would take a village to run a club of this size but in fact it is run by a small group of dedicated and committed amazing humans who are all working towards a common goal, to ensure that Nerang RSL Netball Club is the pinnacle netball club of the Gold Coast, family friendly, committed to community, welcoming people of all ages, skills, and background.

It is our goal in 2019 to Future Proof our club, and to do that we look to our members both young and mature/older to pitch in and help out in all areas including committee, coaching, umpiring and playing.

But our biggest challenge this year will once again be the resurfacing of the asphalt courts at Glennon Park and lighting over the netball courts to allow not only our club but all local clubs a place to train under lights.

We will seek the support from Division 8 Councillor Bob LaCasta, State Member for Gaven Meaghan Scanlon, Nerang RSL & Memorial Club and our membership base. For this mission we will need the village!

Maree Likely

President

Nerang RSL Netball Club

BRIAN W CHAPMAN

**Nerang RSL & Memorial Club
Inc**

ABN 11 037 900 287

**Annual Financial Report
31 December 2018**



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Committees Report

Your committee members submit the financial report of the Nerang RSL & Memorial Club Inc. for the financial year ended 31 December 2018.

Committee Members

The names of committee members throughout the year and at the date of this report are:

President	Terry McDonald
Vice President	James Poland
Treasurer	Mark Swain
Committee	David Barnicoat
Committee	Lloyd Evans
Committee	Mike Gray
Committee	Brendon Samin
Committee	Stephen Cook
Committee	Kevin Griffin

The committee members have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the association during the year have continued to be that of a licensed social and RSL Club.

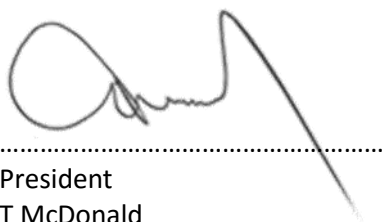
There have been no significant changes in the nature of these activities during the year.

Operating Result

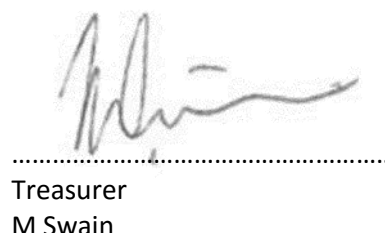
The profit/(loss) amounted to \$1,208,122, (2017 \$144,937).

The financial report was authorised for issue by the Committee of Management on the same date as this report.

Signed in accordance with a resolution of the Members of the Committee.



.....
President
T McDonald



.....
Treasurer
M Swain

Dated this 6th day of February 2019

Independent Auditor's Report

To the members of Nerang RSL & Memorial Club Inc

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Nerang RSL & Memorial Club Inc (the Association), which comprises the statement of financial position as at 31 December 2018, the statement of profit and loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and the Committee Members declaration.

In our opinion the accompanying financial report of Nerang RSL & Memorial Club Inc, is in accordance with the Associations Incorporations Act Queensland 1981, including:

- (i) Giving a true and fair view of the Association's financial position as at 31 December 2018 and of its financial performance for the year ended on that date; and
- (ii) Complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Associations Incorporation Act Queensland 1981.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the Associations Incorporation Act, Queensland 1981 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The committee members are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Committee's Declaration and Detailed Profit and Loss Account but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

Independent Auditor's Report (continued)

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the committee members for the Financial Report

The committee members of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Associations Incorporation Act Queensland 1981 and for such internal control as the committee members determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee members are responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee members either intend to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is an elevated level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website <http://www.auasb.gov.au>.

This description forms part of our auditor's report



Brian W Chapman

Dated this 8th day of February 2019

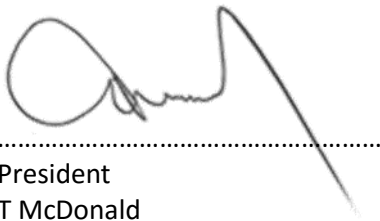
Committee's Declaration

The Members of the Committee of Nerang RSL & Memorial Club Inc. declare that:

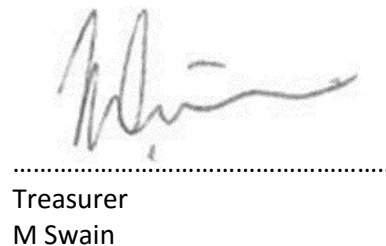
- (a) In the Committee's opinion the financial statements and notes set out on pages 6 to 23 are in accordance with the Associations Incorporation Act Queensland 1981, including
 - (i) giving a true and fair view of the association's financial position as at 31 December 2018 and of its performance, for the financial year ended on that date, and
 - (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Associations Incorporation Act Queensland 1981.

There are reasonable grounds to believe that Nerang RSL & Memorial Club Inc. will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Management Committee



.....
President
T McDonald



.....
Treasurer
M Swain

Dated this 6th day of February 2019

Statement of Profit or Loss and Other Comprehensive Income for the year ended 31 December 2018

	Note	2018 \$	2017 \$
Revenue from continuing operations			
Revenue from rendering of services		20,637,571	23,216,693
Interest received		60,847	10,163
Other revenue		529,767	380,794
Total revenue from continuing operations	1	21,228,185	23,607,650
Expenses			
Cost of sales		2,257,697	4,014,970
Employee expense		5,135,137	5,749,556
Gaming expenses		6,134,911	5,840,450
Entertainment, marketing & promotional costs		2,082,866	1,917,540
Other expenses from ordinary activities		3,099,625	4,410,862
		18,710,236	21,933,378
Earnings before depreciation and amortisation expense, finance costs and donations paid			
		2,517,949	1,674,272
Depreciation and amortisation expenses		1,273,571	1,442,303
Finance costs		36,256	87,032
		1,309,827	1,529,335
Profit/(loss) from ordinary activities before related income tax expense			
		1,208,122	144,937
Income tax expense		0	0
Total comprehensive income/(loss) for the year		1,208,122	144,937

The Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction
with the accompanying notes set out on pages 31 to 47.

Statement of Financial Position as at 31 December 2018

	Note	2018 \$	2017 \$
Current Assets			
Cash and cash equivalents		5,056,272	3,929,377
Trade and other receivables	3	127,024	157,527
Inventories		263,353	235,415
Other assets	4	248,951	259,594
Total Current Assets		<u>5,695,600</u>	<u>4,581,913</u>
Non Current Assets			
Other assets	4	3,832,929	3,930,204
Property, Plant and Equipment	5	3,418,574	3,234,574
Total Non Current Assets		<u>7,251,503</u>	<u>7,164,778</u>
Total Assets		<u>12,947,103</u>	<u>11,746,691</u>
Current Liabilities			
Trade and other payables	6	1,188,161	1,356,593
Financial liabilities	8	927,324	989,460
Employees entitlements	7	943,496	852,407
Other liabilities	9	140,606	168,744
Total Current Liabilities		<u>3,199,587</u>	<u>3,367,204</u>
Non Current Liabilities			
Financial Liabilities	8	<u>795,848</u>	<u>635,941</u>
Total Liabilities		<u>3,995,435</u>	<u>4,003,145</u>
Net Assets		<u>8,951,668</u>	<u>7,743,546</u>
Equity			
Retained Profits		<u>8,951,668</u>	<u>7,743,546</u>
Total Members Funds		<u>8,951,668</u>	<u>7,743,546</u>

The Statement of Financial Position should be read in conjunction with the accompanying notes set out on pages 31 to 47.

Statement of Changes in Members' Funds for the Year Ended 31 December 2018

	Note	2018 \$	2017 \$
Total equity at the beginning of the financial year		7,743,546	8,027,960
Comprehensive income/(Loss) for the year		1,208,122	144,937
Loss on sale Advancetown Hotel		0	(429,351)
Total equity at the end of the financial year		<u>8,951,668</u>	<u>7,743,546</u>

The Statement of Changes in Members' Funds should be read in conjunction with the accompanying notes set out on pages 31 to 47.

Statement of Cash Flows for the Year Ended 31 December 2018

	Note	2018 \$	2017 \$
Cash Flows from Operating Activities			
Receipts from customers		21,197,841	23,597,890
Payments to suppliers and employees		(18,882,416)	(22,315,797)
Interest received		60,847	10,163
Net cash inflow/(outflow) from operating activities		2,376,272	1,292,256
Cash Flows From Investing Activities			
Payment for property, plant and equipment		(1,457,571)	(1,187,617)
Disposal of fixed assets		0	2,526,390
Payment for investments		0	0
Net cash inflow/(outflow) from investing activities		(1,457,571)	1,338,773
Cash Flows From Financing Activities			
Repayment/ Proceeds of borrowings		208,194	(1,066,441)
Net cash inflow/(outflow) from financing activities		208,194	(1,066,441)
Net increase/(decrease) in cash and cash equivalents		1,126,895	1,564,588
Cash and cash equivalents at the beginning of the financial year		3,929,377	2,364,789
Cash and cash equivalents at the end of the financial year		5,056,272	3,929,377

The Statement of Cash Flows should be read in conjunction with the accompanying notes set out on pages 31 to 47.

Notes to the Financial Statements for the Year Ended 31 December 2018

About This Report

Nerang RSL & Memorial Club Inc is an association, incorporated and domiciled in Australia and is a non-for-profit entity for the purposes of preparing the financial statements.

The financial statements are for a standalone legal entity.

The financial statements were approved for issue by the Committee in 2019.

The financial statements are general purposes financial statements which:

- Have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements issued by the Australian Accounting Standards Board ('AASB') and the Associations Incorporation Act Queensland 1981.
- Have been prepared under the historical cost convention;
- Are presented in Australian dollars;
- Where necessary comparative information has been restated to conform with changes in presentation in the current year;
- Adopts all new and amended Accounting Standards and Interpretations issued by the AASB that are relevant to the operations of the Association and effective for reporting periods beginning on or after 1 November 2017; and
- Have been prepared on a going concern basis.

The notes to the financial statements

The notes include information which is required to understand the financial statements and is material and relevant to the operations, financial position and performance of the association. Information is considered material and relevant if, for example:

- The amount in question is significant because of its size or nature;
- It is important for understanding the results of the association;
- It helps to explain the impact of significant changes in the association's business – for example, acquisitions and impairment write downs; and
- It relates to an aspect of the association's operations that is important to its future performance.

Significant and other accounting policies that summarise the measurement basis used and are relevant to an understanding of the financial statements are provided throughout the notes to the financial statements.

Notes to the Financial Statements for the Year Ended 31 December 2018

Critical Accounting Judgements, Estimates and Assumptions

In the process of applying the association's accounting policies, management has made a number of judgements and applied estimates of future events. Judgements and estimates that are material to the financial statements include:

Estimation of useful lives of assets	Note 5
Long service leave provision	Note 7

Key Events for the Reporting Period

Adoption of AASB 2015-2

The Association adopted AASB 2015-2 Amendments to Australian Accounting Standards – Disclosure initiative:

Amendments to AASB 101 with a date of initial application of 1 November 2017. This has had an impact on the general form and presentation of the financial report only.

Notes to the Financial Statements for the Year Ended 31 December 2018

	2018	2017
	\$	\$
1. Revenue and Other Income		
Revenue from operating activities		
Sale of goods	5,985,324	8,885,259
	<u>5,985,324</u>	<u>8,885,259</u>
Rendering of Services Revenue		
Poker Machines - net clearances	14,652,247	14,191,906
Members subscriptions	75,791	67,035
Commission received	278,662	313,759
Other Income	175,314	139,528
	<u>15,182,014</u>	<u>14,712,228</u>
Other Revenues		
Interest received	60,847	10,163
Total other revenue	<u>60,847</u>	<u>10,163</u>
Total Revenue	<u>21,228,185</u>	<u>23,607,650</u>
Total revenue from continuing operations	<u>21,228,185</u>	<u>23,607,650</u>

Notes to the Financial Statements for the Year Ended 31 December 2018

	2018	2017
	\$	\$
3. Trade and Other Receivables		
Current		
Trade debtors	20,249	13,796
Other debtors	106,775	143,731
	127,024	157,527

Recognition and Measurement

Trade debtors and other receivables represent the principal amounts due at balance date plus accrued interest and less, where applicable, any unearned income and provisions for doubtful accounts. Trade and other receivables are non-interest bearing loans and generally on 30-day payment terms. A provision for impairment is recognised when there is objective evidence that an individual trade or term receivable is impaired. These amounts have been included in the other expenses item.

4. Other Assets

	2018	2017
	\$	\$
Current		
Prepayments	234,951	245,344
Security Deposit	14,000	14,250
	248,951	259,594
Non-Current		
Prepayments	74,917	61,769
Loan Nerang Sub Branch	3,665,600	3,776,023
Investment	25,976	25,976
Poker Machine Entitlements	66,436	66,436
	3,832,929	3,930,204

Notes to the Financial Statements for the Year Ended 31 December 2018

	2018	2017
	\$	\$
5. Property, Plant & Equipment		
Plant and equipment		
<i>At cost</i>	11,353,313	9,895,740
<i>Accumulated depreciation</i>	<u>(7,934,739)</u>	<u>(6,661,166)</u>
	<u>3,418,574</u>	<u>3,234,574</u>
Total property, plant and equipment at net book value	<u><u>3,418,574</u></u>	<u><u>3,234,574</u></u>
Reconciliations		
Plant and Equipment		
Carrying amount at beginning of year	3,234,574	3,893,765
Additions	1,457,573	1,187,617
Depreciation expense	(1,273,573)	(1,442,304)
Disposal of plant & equipment	<u>0</u>	<u>(404,502)</u>
Carrying amount at end of year	<u><u>3,418,574</u></u>	<u><u>3,234,576</u></u>

Notes to the Financial Statements for the Year Ended 31 December 2018

5. Property, Plant and Equipment (continued)

Recognition and Measurement

All property, plant and equipment is stated at historical cost less depreciation and accumulated impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the profit or loss during the financial period in which they are incurred.

The depreciable amount of all fixed assets including Leasehold buildings and improvements, but excluding freehold land, is depreciated using the straight line method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives, as follows:

	2018	2017
<i>Property, plant and equipment</i>		
Buildings and improvements	40 years	40 years
Plant and equipment	3-10 years	3-10 years
Poker machines	3 years	3 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Key Estimate and Judgement: Estimated Useful Lives of Assets

The association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment, and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Notes to the Financial Statements for the Year Ended 31 December 2018

6. Trade and Other Payables

	2018	2017
	\$	\$
Trade payables	298,429	553,141
Goods and Services Tax (GST) payable	167,433	157,242
Other payables and accrued expenses	722,299	646,210
	<u>1,188,161</u>	<u>1,356,593</u>

Recognition and Measurement

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition unless the association has an unconditional right to pay it.

7. Employee Benefits

	2018	2017
	\$	\$
Aggregate liability for employee benefits including on-costs		
Current	943,496	852,407
	<u>943,496</u>	<u>852,407</u>

Contributions

The company is under a legal obligation to contribute 9.50% (2017: 9.50%) of each employee's base salary to a superannuation fund.

Notes to the Financial Statements for the Year Ended 31 December 2018

7. Employee Benefits (continued)

Recognition and Measurement

Wages and Salaries, Annual Leave and Sick Leave

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months of the reporting date are recognised in other payables with respect to employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and measured at the rates paid or payable.

Long Service Leave

The provision for employee benefits relating to long service leave represents the present value of the estimated future cash outflows to be made resulting from employees' services provided to reporting date.

The provision is calculated using expected future increases in wage and salary rates including related on-costs and expected settlement dates based on turnover history and is discounted using the market yields on national government bonds at reporting date which most closely match the terms of maturity with the expected timing of cash flows. The unwinding of the discount is treated as long service leave expense.

Key Estimate and Judgement: Long Service Leave Provision

The liability for long service leave is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Notes to the Financial Statements for the Year Ended 31 December 2018

8. Financial Liabilities

	Note	2018 \$	2017 \$
Current			
Bank Overdraft		39,554	0
Hire purchase liabilities	15	887,770	989,460
		927,324	989,460
 Non-Current			
Hire purchase liabilities		795,848	635,941
		795,848	635,941
 Financing Arrangements			
The association has access to the following lines of credit:			
Total facilities available:			
Line of credit		60,000	60,000
		60,000	60,000

9. Other Current Liabilities

Current			
Provision for Linked Jackpots		27,556	54,407
Income received in advance		113,050	114,337
		140,606	168,744

Notes to the Financial Statements for the Year Ended 31 December 2018

10. Commitments

	2018	2017
	\$	\$
Capital Expenditure Commitments		
Plant and equipment	0	0

Non Cancellable Operating Lease Expense Commitments

Future operating lease commitments not provided for in the financial statements and payable:

Within one year	388,914	655,459
One year or later and no later than five years	109,004	491,296
	497,918	1,146,755

Hire Purchase Commitments

Hire purchase payments are payable as follows:

Within one year	887,770	989,460
One year or later and no later than five years	795,848	635,941
	1,683,618	1,625,401

The association hires Plant and Equipment under hire purchase agreements expiring from one to five years. The hire purchase facility is secured against the assets purchased under this facility as disclosed in Note 10.

11. Mutuality Principle

The association calculates its income in accordance with the mutuality principle which excludes from income, any amounts of subscriptions and contributions from members, and payments received from members for particular services provided by the club or association, e.g. poker machines, bar and dining room service in the case of social clubs. The Commissioner of Taxation accepts this method of calculating income as appropriate for recognised clubs and associations.

Following the Full Federal Court decision in Coleambally Irrigation Mutual Co-operative Limited v FCT [2004] FCAFC 250, Tax Laws Amendment (2005 Measures No. 6) Bill 2005 was tabled in Parliament on 7 December 2005 to amend the Income Tax Assessment Act 1997 to restore the long standing benefits of the mutuality principle to those non-profit organisations affected by the Coleambally decision.

These amendments will ensure social clubs continue not to be taxed on receipts from contributions and payments received from members.

Notes to the Financial Statements for the Year Ended 31 December 2018

12. Key Management Personnel Details

(a) Committee Members

The following persons were members of the Management Committee of the Association during the financial year:

Name
Terry McDonald
James Poland
Mark Swain
David Barnicoat
Lloyd Evans
Mike Gray
Brendon Samin
Stephen Cook
Kevin Griffin

(b) Other Key Management Personnel

The following person also had authority and responsibility for planning, directing and controlling the activities of the Association, directly or indirectly during the financial year:

Name	Position
McInnes, Andrew	Principal Executive Officer

Committees Transactions with the Association

From time to time, Committee Members of the Association, or their related entities, may supply goods and services to the Association. These supplies are on the same terms and conditions as those entered into by other Association employees or suppliers.

Mr T McDonald was elected at the 2017 AGM as President with the consent of the members. Mr McDonald is a Committee Member of the Association that has a contract to clean the premises. The contract is for a set amount each month plus any incidental cleaning requests by management.

Notes to the Financial Statements for the Year Ended 31 December 2018

13. Related Parties

Key Management Personnel

Disclosures relating to key management personnel are set out in Note 12.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

14. Association Details

The Club is incorporated and domiciled in Australia as an Association.

The registered office of the company is 69 Nerang St Nerang Qld 4211.

15. Events Subsequent to Reporting Date

There are no matters or circumstances that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial years.

Notes to the Financial Statements for the Year Ended 31 December 2018

16. Summary of Other Significant Accounting Policies

The other significant accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

The net amount of GST recoverable from, or payable to, the Australian Taxation Office is included as a current asset or liability in the statement of financial position.

Cash flows are included in the Statement of Cash Flows on a gross basis, except for the GST component of investing and financing activities, which is disclosed as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the Australian Taxation Office.

(b) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(c) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs have been assigned to inventory quantities on hand at balance date using the weighted average basis.

(a) Impairment of Assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs to sell and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Detailed Profit and Loss Account (Unaudited) for the Year Ended 31 December 2018

NERANG RSL & MEMORIAL CLUB INC	2018	2017
	\$	\$
Revenue from ordinary activities		
TRADING INCOME		
Net Profit - Bar	1,036,941	927,908
Net Profit -Poker Machines	7,897,193	7,642,172
Net Profit - Tab/Keno	55,009	44,945
Net Profit - Catering & Functions	219,509	151,621
Interest Received	60,847	10,163
Membership Subscriptions	75,791	67,035
Sundry Income	166,668	44,202
Vending & ATM Commission	66,691	67,431
Gross Income	9,578,649	8,955,477
Less		
Administration & Overhead Expenses	6,997,115	6,776,073
Amortisation & Depreciaton	1,266,968	1,316,196
	8,264,083	8,092,269
Club Net Income	1,314,566	863,208

Detailed Profit and Loss Account (Unaudited) for the Year Ended 31 December 2018

ADVANCETOWN HOTEL	2018	2017
	\$	\$
Net Profit - Bar	0	424,491
Net Loss - TAB/Keno	0	(7,162)
Net Loss - Catering	0	(367)
Net Profit - Motel	0	17,123
Net Profit - Bottleshop	0	69,271
Commission	0	8,140
Sundry Income	0	40,447
Gross Income	0	551,943
Less		
Administration & Overhead Expenses	0	953,205
Interest Paid	0	46,208
Amortisation & Depreciation	0	118,469
	0	1,117,882
Hotel Net Loss	0	(565,939)
 CANUNGRA SERVICES CLUB		
Net Profit - Bar	69,470	54,170
Net Profit - Poker Machines	40,984	34,849
Net Loss - Keno & Tab	(2,681)	(3,863)
Net Loss - Catering	(11,924)	(23,223)
Sundry Income	465	330
Commission	0	0
Gross Income	96,314	62,263
Less		
Administration & Overhead Expenses	196,155	206,958
Amortisation & Depreciation	6,603	7,638
	202,758	214,596
Club Net Income	(106,444)	(152,333)
 Net Profit - Nerang RSL & Memorial Club	1,314,566	863,208
Net Loss - Advancetown Hotel	0	(565,939)
Net Loss - Canungra Services Club	(106,444)	(152,333)
Net Income Before Income Tax	1,208,122	144,936
Provision for Income Tax	0	0
Net Income from Operations	1,208,122	144,936

